



**NUCLEUS SOFTWARE EXPORTS LTD.**

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August 03, 2024

The Listing Department <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Fax Nos. 022-26598236/237/238 SYMBOL: NUCLEUS	The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai-400001 Fax No. 022-22722061/41/39 SCRIP CODE: 531209
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Dear Sirs,

**Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Financial Press Release for the Quarter Ended June 30, 2024.

This is for your information and records.

Thanking You.

Yours Sincerely

**FOR NUCLEUS SOFTWARE EXPORTS LIMITED**

**Poonam Bhasin**  
**Company Secretary**

**Encl: As above**

Registered Office

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## PRESS RELEASE

August 03, 2024

### Nucleus Software Unveils Q1 Results: Strategic Investment in R&D, Innovation, and People Takes Center Stage

#### Key Highlights of the Q1 FY 2024-25

- *Revenues in Q1 FY 2024-25 at Rs. Rs.195.4 Crores on a consolidated basis.*
- *EBIDTA in Q1 FY 2024-25 at Rs.28.8 Crores on a consolidated basis.*
- *PAT in Q1 FY 2024-25 at Rs. 30.2 Crores on a consolidated basis.*
- *EPS at Rs. 11.3 on a consolidated basis.*

[Nucleus Software](#), the BSE & NSE listed, India's leading provider of lending and transaction banking solutions to the global financial services industry, announced its financial results on August 03, 2024, for the first quarter ended on **June 30, 2024**.

The Revenue on a Consolidated Basis is at Rs. 195.4 Crore for the quarter ended **June 30, 2024** as against Rs. 206.8 Crore in Q1 of FY 2023-24. The PAT on a Consolidated Basis was at Rs. 30.2 Crore, as against Rs. 53.6 Crore in Q1 of FY 2023-24. The Basic EPS on a Consolidated Basis stood at Rs. 11.3 in Q1 of 2024-25 as against Rs. 20 in Q1 of FY 2023-24. The Revenue on a Standalone Basis is at Rs. 181.7 Crore for the quarter ended **June 30, 2024** as against Rs. 196 Crore in Q1 of FY 2023-24. The PAT in Q1 of FY 2024-25 stood at Rs. 31.2 Crore on a Standalone Basis as against Rs. 54.9 Crore in Q1 of FY 2023-24. The Basic EPS on Standalone Basis during this period was Rs. 11.6 as against Rs. 20.5 in FY 2023-24.

"We started our financial year with a full commitment towards the lean implementation and adoption. For the first quarter of FY 2024-25, our focus has been on implementing and adopting lean principles in product development and relevant functions. As we step into this new quarter, our mission is to innovate continuously to meet the evolving needs of our end-customers. Our dedication to empowering financial institutions sustainably and competitively is fuelled by relentless R&D investments and over three decades of domain expertise. We work towards enhancing our HR strategies to attract, develop, and retain top talent to foster a dynamic and inclusive workplace. Nucleus Software remains a leader in BFS technology solutions and is prepared to embrace market challenges, expand our reach, scale operations, and reduce the cost of cash to aid financial inclusion. By making financial services more accessible, we aim to enrich lives and empower communities globally," says **Mr. Vishnu R Dusad, Co-Founder and Managing Director, Nucleus Software**.

With the use of end-to-end platforms that enable comprehensive automation, Nucleus Software has significantly increased value for financial institutions by reducing turnaround times and delivering operational excellence. Nucleus Software enables financial institutions to remain compliant across various geographies while empowering them to deliver personalized services that meet the highest standards of quality and value for end customers.

Using a modular and service-oriented architecture that is composable, resilient, and scalable, backed by inbuilt APIs, Nucleus Software facilitates open banking, enabling easy, quick, and secure integrations with the financial ecosystem. The AI-driven FareEdge platform leverages extensive domain expertise to deliver unbiased and inclusive financial services. Nucleus Software is constantly innovating to stay ahead of the latest trends.

"Nucleus Software has consistently pioneered cutting-edge technologies that have transformed the BFSI domain. We have continuously raised industry benchmarks by developing future-proof technologies that strengthen the financial ecosystem and enable financial institutions to scale and expand into new geographies efficiently. With a strong emphasis on research and development, we stay ahead of industry demands, continually enhancing customer experience through innovative solutions. Our growth strategy includes expanding into new markets by creating region-specific products and forming strategic alliances with carefully selected partners worldwide", says **Mr. Parag Bhise, CEO, Nucleus Software**.

As Nucleus Software progresses through the fiscal year, the company is buoyed by a strong sense of optimism. With unwavering commitment to strategic R&D initiatives, people development, and expanding market reach, Nucleus Software is poised to consistently deliver value to all stakeholders.

### **About Nucleus Software**

Nucleus Software Exports Ltd. Is a publicly traded (BSE: 531209, NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software delivers disruptive Fintech Solutions to 200+ Banks and Financial Institutions across 50+ countries supporting Retail, Corporate & SME Finance, Islamic Finance, Automotive Finance, Captive Automotive Finance, Cash Management, Mobile & Internet Banking, Transaction Banking and more. We facilitate over 26 million transactions each day through our globally integrated transaction banking platform. Our lending platform manages US \$500 billion of loans in India alone, and over US \$700 billion of loans globally other than India, while enabling 500,000+ users to log in daily.

Our Flagship Products FinnOne Neo® and FinnAxia® are backed by 3 decades of BFSI domain expertise and an inbuilt AI powered platform to realize the digital transformation goals of FIs worldwide.

1. FinnOne Neo®: The next-generation digital lending platform, designed to revolutionize the lending process. FinnOne Neo® is built on an advanced technology platform, empowering financial institutions to streamline their lending operations, enhance customer experiences, and drive business growth.
2. FinnAxia®: An integrated global transaction banking suite, trusted by banks worldwide to optimize their transaction banking processes. With FinnAxia®, financial institutions can efficiently manage their cash management, trade finance, liquidity management, and other transaction banking activities on a single platform, thereby improving operational efficiency, visibility, and enhancing client relationships.
3. PaySe™: The world's first online and offline digital payment solution, created with the vision to democratize money. This innovative payment solution offers users a seamless and convenient way to conduct digital transactions, both online and offline, facilitating financial inclusion and empowering individuals and businesses.
4. Nucleus Software Services: Our comprehensive suite of services is tailored to assist banks and financial institutions in their digital transformation journey and maintain an optimal technology infrastructure. Through Nucleus Software Services, we offer a holistic approach to digital transformation, enabling organizations to deliver seamless customer experiences, achieve operational and cost efficiencies, and gain actionable insights to drive strategic decision-making.

These offerings collectively underline Nucleus Software's commitment to driving innovation and empowering financial institutions to thrive in an increasingly digital world. For more information, please visit: <http://www.nucleussoftware.com>

**For Nucleus Software**

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